

MISSOURI PUBLIC SERVICE COMMISSION
ASSESSMENT PROCESS

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| Mid February | Letter and statement of revenue form sent to each regulated utility company requesting their previous calendar year gross intrastate operating revenue be reported by type of utility service; i.e. electric, gas, heating, water, sewer, telephone. |
| End of May | <p>Gross intrastate operating revenue for individual companies and utility groups finalized.</p> <p>The utility group revenue figures are used to allocate common costs to the various utility groups and the group's assessment to individual companies in accordance with Section 386.370 RSMo.</p> <p>Also, the revenue figures are used to allocate the estimated cash balance in the PSC Fund at June 30 to the various utility groups as a reduction in the PSC assessment.</p> |
| Early June | Cut-off date is established for paying invoices/expense accounts from PSC Fund in order to estimate cash balance at June 30. |
| Mid June | <p>PSC Fund appropriations are obtained from various appropriation bills.</p> <p>Contributions for State Retirement, State Insurance, OASI and Medicare tax, Long-Term Disability, and Deferred Compensation are calculated. Various contribution percentages are obtained from the Office of Administration.</p> <p>The cash balance in the PSC Fund at June 30 is estimated. The current fiscal year beginning balance at July 1 is determined. Revenue collections from July 1 through a June cut-off date are calculated, and the sum of the two is the total cash available. Expenditures made from the PSC Fund July 1 through May and the estimated June expenditures are calculated. Various transfers made from the PSC Fund during the fiscal year are calculated. The total transfers made out of the PSC Fund from total cash are subtracted giving the estimated cash balance at June 30.</p> <p>Federal Gas Safety receipts for the fiscal year are estimated (provided by the Gas Safety Department).</p> <p>Time sheet summaries are used to allocate the Personal Service</p> |

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| Mid June | <p>appropriation and fringe benefits to the utility groups as direct and common costs.</p> <p>Historical Expense and Equipment expenditures are summarized and used to allocate the E&E appropriation to utility groups as direct and common costs.</p> <p>The common costs are allocated back to the various utility groups on a percentage of total group's gross intrastate operating revenue basis according to Section 386.370 RSMo.</p> <p>Direct and common costs are added to obtain total costs allocated (total estimated need).</p> <p>The estimated cash balance is allocated as a reduction to the various utility groups upon a percentage of the total group's gross intrastate operating revenue.</p> <p>The estimated Gas Safety receipts are used as a reduction of the gas group assessment.</p> <p>Various utility group assessments are calculated.</p> |
| Late June | Commission approves PSC assessment amounts. |
| On or before July 1 | <p>Individual utility company assessments are calculated based upon a percentage of revenue basis.</p> <p>Individual utility company bills are prepared and mailed to companies.</p> |
| By July 15 | The amount assessed to each utility shall be paid to the "Director of Revenue" in full on or before July 15 th . However, utility companies may elect to pay the assessment in four equal installments no later than the following dates: July 15, October 15, January 15, and April 15. |

